Price Indexes of New One-Family Houses Sold Including Value of Lot

[1996 = 100.0. Index based on kinds of houses sold in 1996]

	United States					Annual			
Year	Annual	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Northeast	Midwest	South	West
1979	54.0	51.4	54.2	55.1	57.2	43.7	54.3	56.6	52.1
1980	59.5	58.3	59.1	60.6	61.0		56.8	63.2	58.4
1981	64.2	63.8	64.6	64.6	65.2	52.1	62.1	68.7	62.0
1982	65.7	66.7	66.4	65.8	65.2		63.9	70.9	62.8
1983	67.1	66.8	67.0	68.0	68.0		63.7	72.8	64.0
1984	69.8	68.6	70.1	70.8	71.5		67.5	75.2	66.3
1985	70.7	71.3	70.8	70.5	71.7	68.5	66.4	76.7	66.7
1986	73.4	72.2	74.0	75.1	74.4	78.6	70.2	79.0	68.4
1987	77.4	76.3	77.6	78.8	79.0		74.9	81.9	72.0
1988	80.3	80.1	80.4	81.3	81.2	91.5	78.2	83.7	75.9
1989	83.5	82.8	84.4	84.4	84.0	94.1	80.0	86.1	80.7
1990	85.1	85.8	84.9	86.1	85.2	92.2	80.7	86.3	84.6
1991	86.2	85.4	87.2	87.9	85.9	89.2	82.8	87.9	85.1
1992	87.3	86.7	87.4	87.6	88.2	96.1	84.3	88.8	85.6
1993	91.1	88.9	91.8	92.2	91.4	93.3	90.0	93.0	88.7
1994	95.5	94.3	95.7	96.0	96.2	94.5	94.4	96.4	94.9
1995	98.2	96.8	97.7	98.0	98.7	96.7	98.1	99.4	96.5
1996	100.0	99.9	99.4	100.6	100.3	100.0	100.0	100.0	100.0
1997	102.9	101.5	102.9	102.5	103.1	102.8	103.3	102.8	102.9
1998	105.5	104.5	104.6	105.8	106.7	104.5	105.3	106.0	105.1
1999	110.7	109.4	109.8	110.9	111.3	108.8	110.3	110.5	111.7
2000	115.4	112.6	115.2	116.0	117.9	114.6	114.4	114.7	117.3
2001	119.5	118.1	120.6	119.4	120.8	122.6	115.8	117.8	123.9
2002		125.1	¹ 124.5	^p 123.9					

^p Preliminary ^r Revised

Average Sales Price of Kinds of One-Family Houses Sold in 1996 Compared With That of Houses Actually Sold - United States

Year	Average s of houses a	•		Average sales price of typical 1996 house		
	Price	Period- to-period percent change	Price Index	Price	Period- to-period percent change	
1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	\$71,800 \$76,400 \$83,000 \$83,900 \$89,800 \$97,600 \$100,800 \$111,900 \$127,200 \$138,300 \$148,800 \$149,800 \$147,200 \$144,100 \$147,700 \$154,500 \$158,700 \$166,400	(X) 6.4% 8.6% 1.1% 7.0% 8.7% 3.3% 11.0% 13.7% 8.7% 7.6% 0.7% -1.7% -2.1% 2.5% 4.6% 2.7% 4.9%	54.0 59.5 64.2 65.7 67.1 69.8 70.7 73.4 77.4 80.3 83.5 85.1 86.2 87.3 91.1 95.5 98.2	\$89,900 \$99,000 \$106,800 \$109,300 \$111,700 \$116,100 \$122,100 \$128,800 \$128,800 \$133,600 \$138,900 \$141,600 \$145,300 \$145,300 \$151,600 \$158,900 \$163,400 \$166,400	(X) 10.1% 7.9% 2.3% 2.2% 3.9% 1.3% 3.8% 5.5% 3.7% 4.0% 1.9% 1.3% 4.3% 4.3% 4.8% 2.8% 1.8%	
1997 1998 1999 2000	\$176,200 \$181,900 \$195,600 \$207,000	5.9% 3.2% 7.5% 5.8%	102.9 105.5 110.7 115.4	\$171,200 \$175,600 \$184,200 \$192,000	2.9% 2.6% 4.9% 4.2%	
2001	\$213,200	3.0%	119.5	\$198,800	3.5%	

X Not applicable.

Average Sales Price of Kinds of One-Family Houses Sold in 1996 Compared With That of Houses Actually Sold - Northeast and Midwest

	Average s	•		Average sales price of			
	of houses a			typical 1996 house			
Year		Period-	Price		Period-		
. oai	Price	to-period	Index	Price	to-period		
	1 1100	percent		1 1100	percent		
		change			change		
<u> </u>			Northeast				
1979	\$71,500	(X)	43.7	\$98,800	(X)		
1980	\$80,300	12.3%	48.0	\$108,500	9.8%		
1981	\$88,500	10.2%	52.1	\$117,800	8.6%		
1982	\$88,500	0.0%	54.0	\$122,100	3.7%		
1983	\$96,200	8.7%	57.3	\$129,600	6.1%		
1984	\$107,400	11.6%	62.2	\$140,600	8.5%		
1985	\$121,900	13.5%	68.5	\$154,900	10.2%		
1986	\$151,300	24.1%	78.6	\$177,700	14.7%		
1987	\$170,900	13.0%	89.2	\$201,700	13.5%		
1988	\$179,300	4.9%	91.5	\$206,900	2.6%		
1989	\$188,600	5.2%	94.1	\$212,800	2.9%		
1990	\$190,500	1.0%	92.2	\$208,500	-2.0%		
1991	\$188,800	-0.9%	89.2	\$201,700	-3.3%		
1992	\$194,900	3.2%	96.1	\$217,300	7.7%		
1993	\$183,600	-5.8%	93.3	\$211,000	-2.9%		
1994	\$200,500	9.2%	94.5	\$213,700	1.3%		
1995	\$216,600	8.0%	96.7	\$218,600	2.3%		
1996	\$226,100	4.4%	100.0	\$226,100	3.4%		
1997	\$234,100	3.5%	102.8	\$232,400	2.8%		
1998	\$240,100	2.6%	104.5	\$236,300	1.7%		
1999	\$247,900	3.2%	108.8	\$246,000	4.1%		
2000	\$274,800	10.9%	114.6	\$259,100	5.3%		
2001	\$294,300	7.1%	122.6	\$277,200	7.0%		
2001	Ψ20 1,000	7.170		Ψ277,200	7.070		
	Midwest						
1979	\$73,000	(X)	54.3	\$86,300	(X)		
1980	\$74,400	1.9%	56.8	\$90,300	4.6%		
1981	\$82,500	10.9%	62.1	\$98,700	9.3%		
1982	\$87,700	6.3%	63.9	\$101,500	2.8%		
1983	\$97,600	11.3%	63.7	\$101,200	-0.3%		
1984	\$107,800	10.5%	67.5	\$107,300	6.0%		
1985	\$95,400	-11.5%	66.4	\$105,500	-1.7%		
1986	\$102,600	7.5%	70.2	\$111,500	5.7%		
1987	\$115,500	12.6%	74.9	\$119,000	6.7%		
1988	\$123,700	7.1%	78.2	\$124,300	4.5%		
1989	\$130,600	5.6%	80.0	\$127,100	2.3%		
1990	\$133,000	1.8%	80.7	\$128,200	0.9%		
1991	\$134,500	1.1%	82.8	\$131,600	2.7%		
1992	\$136,400	1.4%	84.3	\$134,000	1.8%		
1993	\$143,100	4.9%	90.0	\$143,000	6.7%		
1994	\$152,700	6.7%	94.4	\$150,000	4.9%		
1995	\$157,200	2.9%	98.1	\$155,900	3.9%		
1996	\$158,900	1.1%	100.0	\$158,900	1.9%		
1997	\$173,000	8.9%	103.3	\$164,100	3.3%		
1998	\$179,200	3.6%	105.3	\$167,300	2.0%		
1999	\$186,800	4.2%	110.3	\$175,300	4.8%		
2000	\$199,300	6.7%	114.4	\$181,800	3.7%		
2001	\$201,300	1.0%	115.8	\$184,000	1.2%		

Average Sales Price of Kinds of One-Family Houses Sold in 1996 Compared With That of Houses Actually Sold - South and West

	Average s	ales price		Average sales price of			
	of houses a			typical 1996 house			
Year		Period-	Price		Period-		
ı oai	Price	to-period	Index	Price	to-period		
	1 1100	percent		1 1100	percent		
		change			change		
			South	· · · · · · · · · · · · · · · · · · ·			
1979	\$63,800	(X)	56.6	\$81,600	(X)		
1980	\$69,100	8.3%	63.2	\$91,100	11.6%		
1981	\$75,600	9.4%	68.7	\$99,100	8.8%		
1982	\$78,300	3.6%	70.9	\$102,200	3.1%		
1983	\$83,000	6.0%	72.8	\$105,000	2.7%		
1984	\$86,000	3.6%	75.2	\$108,400	3.2%		
1985	\$88,900	3.4%	76.7	\$110,600	2.0%		
1986	\$95,300	7.2%	79.0	\$113,900	3.0%		
1987	\$106,600	11.9%	81.9	\$118,100	3.7%		
1988	\$114,800	7.7%	83.7	\$120,700	2.2%		
1989	\$123,100	7.2%	86.1	\$124,200	2.9%		
1990	\$123,500	0.3%	86.3	\$124,400	0.2%		
1991	\$123,000	-0.4%	87.9	\$126,800	1.9%		
1992	\$126,900	3.2%	88.8	\$128,000	0.9%		
1993	\$133,600	5.3%	93.0	\$134,100	4.8%		
1994	\$136,800	2.4%	96.4	\$139,000	3.7%		
1995	\$142,000	3.8%	99.4	\$143,300	3.1%		
1996	\$144,200	1.5%	100.0	\$144,200	0.6%		
1997	\$151,400	5.0%	102.8	\$148,200	2.8%		
1998	\$159,700	5.5%	106.0	\$152,900	3.2%		
1999	\$173,000	8.3%	110.5	\$159,300	4.2%		
2000	\$179,000	3.5%	114.7	\$165,400	3.8%		
2001	\$185,700	3.7%	117.8	\$169,900	2.7%		
	West						
1979	\$82,000	(X)	52.1	\$97,000	(X)		
1980	\$89,400	9.0%	58.4	\$108,700	12.1%		
1981	\$95,800	7.2%	62.0	\$115,400	6.2%		
1982	\$92,600	-3.3%	62.8	\$116,900	1.3%		
1983	\$97,200	5.0%	64.0	\$119,200	2.0%		
1984	\$109,400	12.6%	66.3	\$123,500	3.6%		
1985	\$111,800	2.2%	66.7	\$124,200	0.6%		
1986	\$116,100	3.8%	68.4	\$127,400	2.6%		
1987 1988	\$134,600 \$155,700	15.9% 15.7%	72.0 75.9	\$134,100 \$141,300	5.3% 5.4%		
1989	\$155,700 \$173,900	11.7%	75.9 80.7	\$141,300 \$150,300	6.4%		
1990	\$173,900	3.9%	84.6	\$157,500	4.8%		
1991	\$176,400	-2.3%	85.1	\$158,500	0.6%		
1992	\$170, 4 00 \$157,800	-10.5%	85.6	\$159,400	0.6%		
1993	\$161,900	2.6%	88.7	\$165,200	3.6%		
1994	\$168,900	4.3%	94.9	\$176,700	7.0%		
1995	\$169,800	0.5%	96.5	\$179,700	1.7%		
1996	\$186,200	9.7%	100.0	\$186,200	3.6%		
1997	\$198,200	6.4%	102.9	\$191,600	2.9%		
1998	\$200,500	1.2%	105.1	\$195,700	2.1%		
1999	\$221,700	10.6%	111.7	\$208,000	6.3%		
2000	\$238,900	7.8%	117.3	\$218,400	5.0%		
2001	\$250,000	4.6%	123.9	\$230,700	5.6%		